

2021 and 2022 Stamp Signature

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT			Assessment Year
[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]			2020-21
(Please see Rule 12 of the Income-tax Rules, 1962)			
PAN	AAAA51824M		
Name	SRI KAVITHA EDUCATIONAL SOCIETY		
Address	11-6-10/4... NARASIMHA SWAMY TEMPLE ROAD, KHAMMAM, TELANGANA, 507002		
Status	AOP/BOI	Form Number	ITR-7
Filed w/s	139(1)-On or before due date	e-Filing Acknowledgement Number	255918631130221
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		492500
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	12610
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	12610
	Taxes Paid	7	147450
(+)Tax Payable /(-)Refundable (6-7)	8	-134840	
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0
Income Tax Return submitted electronically on 13-02-2021 15:23:53 from IP address 103.69.29.161 and verified by APPI REDDY KOTA			
having PAN AITPK0096R on 13-02-2021 15:23:53 from IP address 103.69.29.161 using			
Digital Signature Certificate (DSC).			
DSC details: 19187921CN=O=Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN			

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

SRI KAVITHA EDUCATIONAL SOCIETY
11-6-10/4, NARASIMHA SWAMY TEMPLE ROAD, KHAMMAM.
Reg. No.1119/1991

PAN NO. : AAAAS1824M
 DATE OF FORMATION : 27.03.1991
 ACCOUNTING PERIOD ENDED WITH : 31ST MARCH, 2020
 ASSESSMENT YEAR : 2020-2021
 SOURCE OF INCOME : OTHER SOURCE

	AMOUNT
A. INCOME :	
Fee Collections	8,06,31,623.00
Interest Income	21,78,467.64
PG College Rent	13,26,823.00
Other Receipts	3,93,900.00
TOTAL (A)	8,45,30,813.64

B. APPLICATION OF FUNDS :

1. Income applied to Charitable purpose during the year :

a) Fixed Assets Acquired	11,88,148.72
b) Operational Expenditure	7,53,22,654.29
c) Decrease in Secured Loans	1,14,54,781.79
d) Decrease in Unsecured Loans	13,40,000.00
e) Decrease in Sundry Creditors	9,47,702.94
f) Decrease in Provisions	15,72,629.00
g) Increase in Corpusfund Deposit	19,37,337.64
h) Increase in I.T. Refund	25,091.00
	9,37,88,345.38

Less : Increase in Current Liabilities	71,00,000.00	
Decrease in Rent Receivables	1,11,612.00	72,11,612.00

TOTAL (B) : **8,65,76,733.38**

C. TOTAL INCOME (A-B) : (20,45,919.74)

D. 30% of Interest paid to Magma & Reliance Finance charges : 25,38,416.97
 Rs. 84,61,389.93 disallowed U/s. 40(a)(ia)

NET SURPLUS : **4,92,497.23**

E. INCOME TAX THEREON : 12,610

F. TDS : 1,47,450

G. REFUND DUE : **1,34,840**

For Sri Kavitha Educational Society


Secretary & Correspondent



Manda Krishna & Co.
CHARTERED ACCOUNTANTS

OFFICE :
D.No. 6-2-102/2/3rd Floor,
Zamribanda, KHAMMAM - 507 002.
Telangana State.
Phone : 08742 - 243287
Cell : 9440622050
e-mail : potlurimkrishna@gmail.com

FORM NO. 10B
(See rule 17b)

Date :

Audit Report under section 12A(b) of the Income Tax Act, 1961, in the case of Charitable or Religious Trusts or Institutions.

I have examined the Balance Sheet of SRI KAVITHA EDUCATIONAL SOCIETY (Name of the Trust or Institution) as at 31.03.2020 on that date which are in agreement with the books of account maintained by the said Trust or Institution.

I have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the above named institution visited by me so far as appears from my examination of the books.

In my opinion and to the best of my information, and according to information given to me the said accounts given a true and fair view:-

- (i) In the case of Balance Sheet, of the state of affairs of the above named institution as at 31.03.2020. and,
- (ii) In the case of the Income and Expenditure Account of the Excess of Expenditure over Income of its accounting year ending on 31.03.2020.

The prescribed particulars are annexed hereto.

Place : Khammam,
Date : 29.12.2020
UDIN : 20023688AAAAGW3726



For MANDA KRISHNA & CO.,
CHARTERED ACCOUNTANTS
FRN: 005961S
P. Manda Krishna
(CA. P. MANDA KRISHNA)
Proprietor -M. No. 23688

For Sri Kavitha Educational Society

(Signature)
Secretary & Correspondent

ANNEXURE
STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of Income of the previous year applied to Charitable or religious purposes in India during that Year : ₹ 8,45,30,813.64
2. Whether the Trust / Institution has exercised the option under clause(2) of the explanation to section 11(1) If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. : - NIL -
3. Amount of income Accumulated or set apart/ Finally set part for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/ in part only for such purposes. : - NIL -
4. Amount of Income eligible for exemption under Section 11(1) © (give details) : - NIL -
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) : - NIL -
6. Whether the amount of Income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b) ? if so, the details thereof : - NIL -
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof : -NIL -

Date : 29.12.2020

For Sri Kavitha Educational Society


Secretary & Correspondent

8. Whether, during the previous year, any part of Income accumulated or set apart for specified purposes under section 11(2) in any earlier year : - NIL -
- (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or : - NIL -
- (b) has ceased to remain invested in any security referred to in section 11(2) (b) (ii) or section 11(2)(b)(iii), or : - NIL -
- (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof : - NIL -
- II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)
1. Whether any part of the income or property of The Trust/Institution was lent, or continue to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any : - NIL -
2. Whether any land, building or other property of the Trust/Institution was made, or continued to be made available for the use of any such person : during the previous year ? If so, give details of the property and the amount of rent or compensation charged, if any : - NIL -
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise ? If so, give details : - NIL -
4. Whether the services of the Trust/Institution were made available to any such person during the previous year ? If so, give details thereof together with remuneration or compensation received, if any : - NIL -

Date : 29.12.2020

For Sri Kavitha Educational Society

:3:

5. Whether any share, security or other property was purchased by or on behalf of the Trust/ Institution during the previous year from any such person? if so, give details thereof together with the consideration paid : - NIL -
6. Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received : - NIL -
7. Whether any income or property of the trust/ Institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. : - NIL -
8. Whether the income or property of the trust/ Institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. : - NIL -

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name & Address of the Concern	Where the concern is a Company, number and class of shares held	Normal value of the Investment	Income from the Investment	Whether the amount in Col.4 exceeded 5 percent of the Capital of the concern during the previous year say, Yes/No.
1	2	3	4	5	6
NIL					

Place : Khammam
Date : 29.12.2020.



For MANDA KRISHNA & CO.,
CHARTERED ACCOUNTANTS
FRN: 005961S
P. Manda
(CA. P. MANDA KRISHNA)
Proprietor-M. No. 23688

For Sri Kavitha Educational Society

GA
Secretary & Correspondent

SRI KAVITHA EDUCATIONAL SOCIETY, NST ROAD, KHAMMAM.

BALANCE SHEET AS ON 31ST MARCH, 2020

Particulars	Sch. No.	Amount as on 31.03.2020	Amount as on 31.03.2019
1. LIABILITIES :			
Capital fund	A	3879413.25	3879413.25
Reserves & Surplus	B	59584608.46	72762136.70
Secured Loans	C	33892135.61	45346917.40
Unsecured Loans	D	14375000.00	15715000.00
Total : ₹		<u>111731157.32</u>	<u>137703467.35</u>
2. ASSETS :			
Fixed Assets	E	75862950.91	83760489.78
Deposits	F	16994053.54	15056715.90
Other Current Assets	G	28065900.00	41452421.00
Cash & Bank Balances	H	<u>7306264.43</u>	<u>9352184.17</u>
		52366217.97	65861321.07
Less : Current Liabilities & Provisions	I	16498011.56	11918343.50
Net Current Assets		35868206.41	53942977.57
Total : ₹		<u>111731157.32</u>	<u>137703467.35</u>

PER OUR REPORT OF EVEN DATE

For MANDA KRISHNA & CO.,
CHARTERED ACCOUNTANTS
FRN: 005961S

P. Manda Krishna
(CA. P. MANDA KRISHNA)
Proprietor - M. No. 23688



Place : Khammam,

Date : 29.12.2020

UDIN : 20023688AAAAGW3726

For Sri Kavitha Educational Society,

[Signature]
Secretary & Correspondent

[Signature]

SRI KAVITHA EDUCATIONAL SOCIETY, NST ROAD, KHAMMAM.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2020

Particulars	Sch. No.	Current Year Amount	Previous Year Amount
INCOME :			
By Fee Collections	J	67331623.00	88967406.00
By Other receipts	K	3899190.64	2251245.35
By Excess of Expenditure over Income		13177528.24	20200453.37
Total : ₹		84408341.88	111419104.72

EXPENDITURE :

To Salaries		44580177.00	62527002.00
To Affiliation fee & Processing fee		1876308.10	4297873.84
To Exam Fee PG,UG & Engg.		0.00	6316710.00
To Provident fund		526509.00	523614.00
To Staff Welfare		422987.80	385803.00
To Oils & Lubricants		5060190.52	4712470.00
To Lab Consumables		355336.00	816882.98
To Electricity charges		2016806.44	1937765.00
To Bus Maintenance		1518490.00	0.00
To Advertisement		894787.00	392963.00
To Printing & Stationery		930467.90	843524.00
To Guest Lecturers remuneration		264000.00	293100.00
To Externals Remuneration		207275.00	0.00
To Exam Branch Expenses		0.00	359165.61
To Training & Placement		590000.00	400443.60
To Project fee		852014.16	978280.00
To Miscellaneous expenses	L	6438165.31	7351458.80
To C.R.T. Fee		251000.00	1319500.00
To Financial charges	M	8534270.06	8196042.44
To Depreciation		9085687.59	9758146.45
To TDS Interest & Penalty		3870.00	8360.00
Total : ₹		84408341.88	111419104.72

PER OUR REPORT OF EVEN DATE

Place : Khammam,

Date : 29.12.2020

UDIN : 20023688AAAAGW3726

For MANDA KRISHNA & CO.,
CHARTERED ACCOUNTANTS
FRN: 005961S
P. Manda
(CA. P. MANDA KRISHNA)
Proprietor - M. No. 23688



For Sri Kavitha Educational Society.

BA
Secretary & Correspondent

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SRI KAVITHA EDUCATIONAL SOCIETY, NST ROAD, KHAMMAM,

Schedules : (31.03.2020)

Particulars	Sch. No.	Amount as on 31.03.2020	Amount as on 31.03.2019
Capital Fund :			
Donations & Membership money	A	3879413.25	3879413.25
Total : ₹		<u>3879413.25</u>	<u>3879413.25</u>
Reserves & Surplus :			
Income over Expenditure up to Previous year	B	72762136.70	92962590.07
Less : Excess of Expenditure over Income		13177528.24	20200453.37
Total : ₹		<u>59584608.46</u>	<u>72762136.70</u>
Secured Loans :			
Magma Finance Corporation-0136	C	0.00	19076.49
Magma Finance Car Loan-0113		912977.61	1314515.91
Religare Finance Limited-52951		9599513.00	16565560.00
Relegare Finvest Ltd.-44427		23379645.00	27447765.00
Total : ₹		<u>33892135.61</u>	<u>45346917.40</u>
Unsecured Loans :			
M. Uppal Reddy	D	1000000.00 ✓	1000000.00
Dharma Reddy		800000.00 ✓	800000.00
A.Ram Reddy Loan A/c		910000.00 ✓	1150000.00
J.Ashok Loan A/c		600000.00 ✓	600000.00
K.Vemareddy Loan A/c		1000000.00 ✓	1000000.00
Kota Appireddy		200000.00 ✓	500000.00
M. Simha Reddy		1000000.00 ✓	0.00
V. Bhaskar Reddy		0.00	2000000.00
Vanavasam Upendar Reddy		800000.00 ✓	800000.00
V.Indira		0.00	1000000.00
T.Srinivasa Swamy Loan A/c		300000.00 ✓	300000.00
Gurram Bhaskar Rao		2000000.00 ✓	2000000.00
Paruchuri Seshagiri		500000.00 ✓	500000.00
P. Komaralah		400000.00 ✓	600000.00
Kotha Venkatamma		400000.00 ✓	800000.00
M.Venkat Reddy		100000.00 ✓	600000.00
G.Veeraiah		1365000.00 ✓	2065000.00
Vempati Laxminarayana		2000000.00 ✓	0.00
Vempati Prasanna Vijayalaxmi		1000000.00 ✓	0.00
Total : ₹		<u>14375000.00</u>	<u>15715000.00</u>

Date : 29.12.2020



For Sri Kavitha Educational Society

[Signature]
Secretary & Correspondent

[Signature]

SRI KAVITHA EDUCATIONAL SOCIETY, NST ROAD, KHAMMAM.

Schedules : (31.03.2020)

Particulars	Sch. No.	Amount as on 31.03.2020	Amount as on 31.03.2019
<u>Current Liabilities & Provisions :</u>			
<u>Current Liabilities :</u>			
Advance on Sale of PG College		7100000.00	0.00
<u>Sundry Creditors :</u>			
Associate Engineers		63893.00	63893.00
Fludlogix a/c		105750.00	105750.00
Laxmi Engineering works		106644.00	106644.00
S.S.Lab Equipment		48307.00	48307.00
Micro Technology		0.00	695388.50
Sun Power Systems		62375.00	62375.00
Sri Vamshi Agencies		135150.00	87450.00
Essar Enterprises Power Solutions		69985.56	370000.00
<u>Provisions :</u>			
Salaries payable		3532958.00	5187828.00
EPF payable		25600.00	42980.00
PT Payable		322800.00	19424.00
TDS payable		83745.00	287500.00
Religare Loan-427 payable		2576698.00	2576698.00
Religare Loan-951 payable		2264106.00	2264106.00
Total : ₹		16498011.56	11918343.50
<u>Fee Collections :</u>			
Tuition fee PG & UG		1450400.00	1992900.00
Tuion fee (KITS)		19775418.00	15498300.00
Reimbursement Tuitionfee(KITS)		19886510.00	57034600.00
Reimbursement Tuitionfee(PG)		8340395.00	2861550.00
Reimbursement Tuitionfee(UG)		17878900.00	11580056.00
Total : ₹		67331623.00	88967406.00
<u>Other Receipts :</u>			
Interest on SBI Corpus Fund Deposit		2175267.64	606885.00
Interest on SB A/c		3200.00	3117.00
Interest on Kotak Bank FDR		0.00	119318.74
NSS Grant		22000.00	0.00
TDS on Competitive Exam Expenses		0.00	10474.61
IGNOU		9900.00	23401.00
PG College rent		1326823.00	1488049.00
Other Income		362000.00	0.00
Total : ₹		3899190.64	2251245.35

Date : 29.12.2020



For Sri Kavitha Educational Society

Secretary & Correspondent

SRI KAVITHA EDUCATIONAL SOCIETY, NST ROAD, KHAMMAM.

Schedules : (31.03.2020)

Particulars	Sch. No.	Amount as on 31.03.2020	Amount as on 31.03.2019
<u>Miscellaneous Expenses :</u>	L		
Building Maintenance		1236574.00	789862.00
Functions & Celebrations		525790.00	754872.00
Examination Expenses		62569.00	0.00
Insurance		718473.00	698471.00
General Expenses		50475.00	13069.00
Papers & Peridicals		123119.00	135676.00
Postage, Telephone & Cell phones		577621.37	574721.80
Seminars		0.00	69125.00
Professional tax		426776.00	321374.00
Rates & taxes		166435.00	1609272.00
Repairs & Maintenance		1237227.89	827429.00
Sports & Games		89102.00	177100.00
Consultant (pro)		50000.00	0.00
House tax		65059.00	0.00
Travelling & Transport		989093.18	951713.00
Penalty Loan		223.51	422.00
Internet charges		107432.36	0.00
NSS		9195.00	2500.00
Donations		0.00	205000.00
Electrical Consumables		0.00	114352.00
Merit scholarship		3000.00	1500.00
Workshop		0.00	105000.00
Total : ₹		6438165.31	7351458.80

Financial charges :

	M		
Bank charges		72879.53	79162.23
Interest on Loan from Reli-427 & 951		8329048.83	7732791.00
Interest on Mogma Finance		132341.70	195614.21
Interest on Cholamandalam Finance		0.00	188475.00
Total : ₹		8534270.06	8196042.44

Date : 29.12.2020



For Sri Kavitha Educational Society

[Signature]
Secretary & Correspondent

[Signature]

SRI KAVITHA EDUCATIONAL SOCIETY, KHAMMAM
DEPRECIATION STATEMENT (31.03.2020)

Name of Assets	Dep. %	W.D.V.As ON 01.04.2019	ADDITIONS		Subsidy	Total Amount	Depreciation Amount	W.D.V.As on 31.03.2020
			Before Sept.19	After Sept.19				
Land		5023630.00	0.00	0.00	0.00	5023630.00		5023630.00
Buildings	10%	57685791.43	0.00	0.00	0.00	57685791.43	5768579.14 ✓	51917212.29
Computers	40%	1115018.02	250000.00	0.00	0.00	1365018.02	423967.25 ✓	1246150.77
Electrical Equipment	15%	1640210.75	0.00	138055.00	0.00	1778265.75	256385.73 ✓	1521880.02
Furniture & Fixtures	10%	3436706.06	278020.00	5500.00	0.00	3720226.06	371747.61 ✓	3348478.45
Lab Equipment	15%	9668945.54	0.00	52811.72	0.00	9721757.26	1454302.71 ✓	8267454.55
Library	10%	2853062.74	20102.00	0.00	0.00	2873164.74	287316.47 ✓	2585848.27
Vehicles	30%	625202.60	0.00	0.00	0.00	625202.60	187560.78 ✓	437641.82
Innova Car	15%	1980351.38	0.00	0.00	0.00	1980351.38	297052.71 ✓	1683298.67
Xerox Machine	15%	36671.26	0.00	0.00	0.00	36671.26	5500.69 ✓	31170.57
Solar Plant	15%	0.00	0.00	923660.00	480000.00	443660.00	33274.50 ✓	410385.50
Total : ₹		84065589.78	548122.00	1120026.72	480000.00	85253738.50	9085687.59	76473150.91

Date : 29.12.2020



For Sri Kavitha Educational Society

[Handwritten Signature]
 Secretary & Correspondent


[Handwritten Signature]

SRI KAVITHA EDUCATIONAL SOCIETY, KHAMMAM.

Names & Addresses of the trustees/office bearers:

NAME	DESIGNATION	ADDRESS	PAN
M. Niranjan Reddy S/o. Ranga Reddy Age : 46 Years	President	R/o. H.No. 11-9-36/A Bus Depot Area, Khammam.	AGCPM4642C
M. Sita Devi W/o. Satyanarayana Rao Age : 67 Years	Vice-President	R/o. 11-3-126, Nehru Nagar, Khammam.	EXPIRED
Kota Appi Reddy S/o. Amrutha Reddy Age : 43 Years	Secretary & Correspondent	R/o. P.No. 201, Lalitha Apartments Opp: Chandranna, Goud Hospital Khammam.	AITPK0096R
K. Deepika W/o. Appireddy Age : 35 Years	Joint-Secretary	R/o. P.No. 201, Lalitha Apartments Opp: Chandranna Goud Hospital Khammam.	BSCP2060D
V. Sudhakar Reddy S/o. Appa Reddy Age : 55 Years	Treasurer	R/o. Abbaipalem (PO), Marripeda (M), Warangal Dist.	ASLPV0753G
P. Matta Reddy S/o. Yella Reddy Age : 63 Years	Member	R/o. Velidanda (V), Garidepally (M), Nalgonda Dist.	ATOPP6799G
K. Madhusudhan Reddy S/o. Sri Ram Reddy Age : 62 Years	Member	R/o. H.No. 2-7-1232/4 Excise Colony, Hanumakonda.	BNZPK2680P
K. Raghunadha Reddy S/o. Amrutha Reddy Age : 38 Years	Member	R/o. H.No. 6-52, Aripala Road, Thorrur (PO&M), Warangal Dist.	AHRPK5520B
G. Bali Reddy S/o. Vema Narayana Reddy Age : 65 Years	Member	R/o. H. No. 1-12-126/A, 301, Padmavathi Mansion, Shyamala Buildings, Begum peta, Hyderabad.	ACWPG9727A

For Sri Kavitha Educational Society


Secretary & Correspondent



KHAMMAM INSITUTE OF TECHONLOGY, KHAMMAM
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH,2020

EXPENDITURE	Amount	INCOME	Amount
To Advertisement Charges	741787.00	By Fee Collections	39661928.00
To Affiliation & Processing fee	1698698.10	By Other receipts	374500.00
To Bank charges	23465.88		
To Building mainteance	1514190.00	By Excess of expenditure	
TO Consultants	50000.00	over Income	25140093.14
To C R T Fee	251000.00		
To Depreciation	7685555.34		
To Elecricity Charges	1778853.44		
To Provident Fund	352611.00		
To Exam branch expenses	195275.00		
To Functions & Festivals	293727.00		
To Games & Sports	30880.00		
To General exp	17110.00		
To guest faculty remuneration	264000.00		
To buses insurance	718473.00		
To Int on Magma finance-0136	132341.70		
To Int on Religare finvest-427	6238672.00		
To Int on Religare finvest-951	2090376.83		
To Lab Consumables	244416.00		
To oils & lubricants	5025750.52		
To papers & Peradicals	33430.00		
To Training & Placement	590000.00		
To Post & Telephone charges	431657.37		
To Printing & Stationery	597793.90		
To Profissional tax	410100.00		
To project fee	852014.16		
To Rates & Tax	166435.00		
To Repairs & Maintance	853726.72		
To Salaries	31092187.00		
To Staff Welfare	106336.00		
To Tds interst& penalty	3870.00		
To Travelling & Transport charges	691788.18		
Total :	65176521.14	Total :	65176521.14

Place : Khammam
Date : 26.03.2021
UDIN : 21023688AAAAFE1646



For MANDA KRISHNA & CO.,
CHARTERED ACCOUNTANTS
FRN: 005981S
P. Manda Krishna
(CA. P. MANDA KRISHNA)
Proprietor-M. No. 23688

KHAMMAM INSTITUTE OF TECHNOLOGY & SCIENCES,

KHAMMAM

Schedules

As on 31.03.2020 As on 31.03.2019

Capital Fund:

Donations & Membership money	2330400.00	2330400.00
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Reserves & Surplus:

Income over Expenditure	23903008.91	40582578.77
Less: Excess of Income over Expenditure	25140093.14	16679569.86
Asset written off	1822534.38	
	<u>-3059618.61</u>	<u>23903008.91</u>

Secured Loans:

Magma finance car loan-0136	0.00	19076.49
Magma finance corporation-0113	912977.61	1314515.91
Religare Fin corporation-951	9599513.00	16565560.00
Religare Fin corporation-427	23379645.00	27447765.00

<u>33892135.61</u>	<u>45346917.40</u>
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Unsecured Loans:

Chervella Srinivasa sharma	0.00	0.00
M.Radhakrishna murthy	0.00	0.00
V Bhasker Reddy	0.00	2000000.00
V Indira	0.00	1000000.00
Gurram Bhasker Rao	2000000.00	2000000.00
Md.Moosa Khan	0.00	0.00
M.Venkat reddy	100000.00	600000.00
R.Jeevana Rekha	0.00	0.00
kota .Appi reddy	200000.00	

<u>2300000.00</u>	<u>5600000.00</u>
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Fixed Assets:

Buildings	45844306.61	50938118.46
Buses & Motor Vehicles	437641.82	625202.6
Computers	485950.82	2138753.64
Electrical Equipment	1342948.86	1579939.86
Furniture	3327035.45	3930405.12
Lab Equipment	6927436.37	8149925.13
Land	2837589.00	2837589.00
Library	2210080.14	2455644.6
Xerox Machine	31170.58	36671.26

<u>63444159.65</u>	<u>72692249.67</u>
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Other Current Assets:

fee receivables	12500000	23500000
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<u>12500000</u>	<u>23500000</u>
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Date : 26.03.2021



KHAMMAM INSTITUTE OF TECHNOLOGY & SCIENCES,

KHAMMAM

Schedules

As on 31.03.2020 As on 31.03.2019

Cash & Bank Balances:

Cash on hand	438211.54	275550.87
Cash at SBI 34419463600	572339.51	156874.06
Cash at SBI 62089538193	648872.54	2227452.65
Cash at Bank of Baroda 883	111259.19	61173.35
Cash at Bhadradri Bank 9195	8512.00	8602.00

1779194.78 **2729652.93**

Society	34001383.87	10840606.79
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Current Liabilities & Provisions:**Sundry Creditors**

Associate Engineers	63893.00	63893.00
Fluidlogix	105750.00	105750.00
Laxmi Engineering works	106644.00	106644.00
SS Lab Equipment	48307.00	48307.00
Microtechnology	0.00	695388.50
Sun Power systems	62375.00	62375.00
Sree Vamshi Agencies	135150.00	87450.00
Sri Shiva sai ads	0.00	0.00
Essar Enterprises power solutions	69985.56	370000.00

provisions

salaries payable	2400000.00	4193828.00
EPF payable	25600.00	26930.00
PT payable	316800.00	12100.00
TDS payable	83745.00	287500.00
Religare loan-427 payable	2576698.00	2576698.00
Religare loan-951 payable	2264106.00	2264106.00
	8259053.56	10900969.50

Date : 26.03.2021



KHAMMAM INSTITUTE OF TECHNOLOGY & SCIENCES

Depreciation Statement

NAME OF THE ASSET	DEP %	W.D.V AS ON		ADDITIONS		TOTAL AMOUNT	DEPRECIATION AMOUNT	W.D.V AS ON 31.03.2020
		01.04.2019	BEFORE SEPT-19	AFTER SEPT-19	AFTER SEPT-19			
LAND	0	2837589.00		0.00		2837589.00	0.00	2837589.00
BUILDINGS	10%	50938118.46		0.00		50938118.46	5093811.85	45844306.61
COMPUTERS	40%	809918.02		0.00		809918.02	323967.21	485950.81
ELECTRICAL EQUIPMENT	15%	1579939.86		0.00		1579939.86	236990.98	1342948.88
FURNITURE & FIXTURES	10%	3436706.06	260000.00			3696706.06	369670.61	3327035.45
LAB EQUIPMENT	15%	8149925.13		0.00		8149925.13	1222488.77	6927436.36
LIBRARY	10%	2455644.60		0.00		2455644.60	245564.46	2210080.14
VEHICLES	30%	625202.60		0.00		625202.60	187560.78	437641.82
XEROX MACHINE	15%	36671.26		0.00		36671.26	5500.69	31170.57
TOTAL:		70869714.99	260000.00	0.00	0.00	71129714.99	7685555.34	63444159.66



Date 26.03.2021